Santa Clarita Watershed Recreation and Conservation Authority
Estimate of FYE 2013 Operating Budget

	NOTES	Remaining budget = Prior Year Budget Amounts to be continued to FYE 2012	Budget Adjustments FYE 2012	Budget Items for FYE 2012	Actual Expenditures FYE 2012	Remaining budget = Prior Year Budget Amounts to be continued to FYE 2013	Budget Adjustments FYE 2013	PROJECTED Budget Items for FYE 2013
Operational:								
Audit Fees:								
Caporicci and Larson/Marcum	*(a)*	3,000.00		3,000.00	(1,500.00)	1,500.00	-	1,500.00
Capital:								
Whitney Canyon Park:								
Oil Well Abandonment and Remediation:								
Increase estimate of oil well remediation procedures to a total of $80,000	*(b)*	29,849.62	(29,849.62)	-				-
Park Improvements: Restroom, tables, fencing, vegetation, signage		24,424.19		24,424.19		24,424.19		24,424.19
Conceptual Area Protection Plan and Land Appraisals (MOU)	*(c)*	(1,770.22)	29,990.28	28,220.06		28,220.06	115.27	28,335.33
Depreciation Expense	*(d)*	-	4,425.00	4,425.00		-	4,425.00	4,425.00
Additional Land Acquisitions:								
#1: Agua Dulce land purchases		205,328.00		205,328.00		205,328.00		205,328.00
#2: East SC/Soledad area project with Riverside Land Conservancy								
** FY 07 additional budget for contract with RLC for the East SC/Soledad area project-Phase I (funding from additional contributions from outside agencies-$100,000)								
** FY 09 additional budget for amended contract with RLC for the East SC/Soledad area project-Phase II (funding from additional contributions from outside agencies-$30,000)	*(e)*	12,057.50		12,057.50		12,057.50		12,057.50
Total Capital		269,889.09	4,565.66	274,454.75	-	270,029.75	4,540.27	274,570.02
Total Authorized Contract Items		272,889.09	4,565.66	277,454.75	(1,500.00)	271,529.75	4,540.27	276,070.02

Deduct: Non-Cash Expenditure (depreciation)	**(4,425.00)**	**Deduct: Non-Cash Expenditure (depreciation)**	**(4,425.00)**
Budget Items for FYE 2012	**$273,029.75**	**Budget Items for FYE 2013**	**$ 271,645.02**
Cash Balance as of 6-30-11	**$273,029.75**	**Estimated Cash Balance as of 6-30-12**	**$ 271,645.02**

NOTES:
- *(a)* Estimated audit fees for two years with Caporrici and Larson, Inc.
- *(b)* Move oil well remediation budget to cover future CAPP expenditures
- *(c)* Additional funds from oil well remediation; plus interest income
- *(d)* Depreciation expense @ $4,425 per year.
- *(e)* Additional budget needed for the amended RLC contract for the Ease SC/Soledad project. Additional project to be funded accordingly.